

Town of Fenwick Island Treasurer's Report

FY22 Monthly Report

Summary: The monthly report is a summary of all account balances through **October 31, 2021** and other pertinent financial information since the prior month's Town Council meeting.

Cash Balance

- Beginning cash balance 10/01/2021 \$4,157,285.25
- Ending cash balance 10/31/2021 \$4,256,316.16
- Reserve Realty Transfer Tax Funds \$1,875,419.84 **included above in cash balances*

FY 2022 Operating Budget (8/1/21-10/31/21)

- 33.76% of budgeted income
- 14.40% of budgeted expenses

Realty Transfer Tax (1.5% local tax)

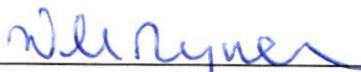
- Taxes collected in October \$ 38,040.00
- Total taxes collected in FY22 \$ 75,015.00
- 30.00 % of operating and capital budget (\$250,000.00)

Outstanding Property Taxes (not including penalties)

\$ 16,872.02

Revenue Highlights

- 99.89% of real estate property tax budget (collected \$ 3,864.70 in Oct)
- 34.08% of rental receipt tax budget (collected \$ 126,060.77 in Oct)
- 47.13% of parking violations budget (collected \$ 700.00 in Oct)
- 102.64% of building permits budget (collected \$ 79,141.00 in Oct)



William Rymer, Treasurer